

GRAF FINANCIAL L.L.C.

Investment Management

PRIVACY POLICY

Graf Financial L.L.C. collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms; and
- Information about your transactions with us or others.

We may disclose nonpublic personal information about you to third parties with your consent or at your direction. We may also disclose certain information about you without your prior permission to non-affiliated third parties in circumstances where we believe in good faith that disclosure is permitted under law or required for purposes such as:

- To cooperate and comply with legal or regulatory authorities
- To assist us in responding to your inquiries or complaints

The non-affiliated third parties mentioned above may include, but are not limited to, the following:

- A government agency, self-regulatory or private regulatory organization or other organization pursuant to an examination or our records and/or practices
- Our attorneys, accountants or auditors

If you prefer that we not disclose nonpublic personal information about you to nonaffiliated third parties, you may direct us not to make those disclosures (other than disclosures permitted or required by law). If you wish to opt out of disclosures to nonaffiliated third parties, please send your request to: Graf Financial L.L.C. 2161 Quail Run Drive, Suite C, Baton Rouge, LA 70808.

Your request will remain in effect until you notify us otherwise in writing.

If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices as described in this notice.

Graf Financial L.L.C. restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. Graf Financial L.L.C. maintains physical, electronic, and procedural safeguards to guard your nonpublic personal information.

If you have any questions or concerns, please contact Graf Financial L.L.C. at 225-223-6048.